

General Fund
Balance Sheet

June 30, 1999
(Amounts in thousands)

	1999	1998
ASSETS		
Cash and short-term investments.....	\$ 2,344,861	\$ 1,480,338
Receivables, net of allowance for uncollectibles:		
Taxes.....	988,805	971,649
Due from federal government.....	447,964	426,660
Other receivables.....	115,347	123,282
Due from cities and towns.....	239,137	239,547
Due from other funds.....	2,887,371	2,383,346
Due from component units.....	15,634	3,750
Total assets.....	\$ 7,039,119	\$ 5,628,572
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable.....	\$ 972,902	\$ 901,259
Accrued payroll.....	34,552	22,906
Compensated absences.....	110,967	102,759
Tax refunds and abatements payable.....	610,842	600,868
Due to other funds.....	743,922	420,211
Due to component units.....	70,961	61,464
Due to federal government.....	16,452	18,058
Deferred revenue.....	129,686	122,791
Claims and judgments.....	32,700	16,500
Total liabilities.....	2,722,984	2,266,816
Fund balance:		
Reserved for continuing appropriations.....	131,996	135,350
Reserved for tax reduction.....	6,818	367,663
Reserved for Commonwealth stabilization.....	1,388,523	1,159,588
Unreserved.....	2,788,798	1,699,155
Total fund balance.....	4,316,135	3,361,756
Total liabilities and fund balances.....	\$ 7,039,119	\$ 5,628,572